

# Institutional Investor

Research + Rankings

## The 2018 Trading Tech 40: Gaurav Suri



### 21 Gaurav Suri

**Chief Executive Officer, Arcesium**

Innovation with a high-tech gloss isn't confined to the front office. Quantitative hedge fund firm D.E. Shaw Group demonstrated that with its 2015 spinoff of posttrade servicer Arcesium. Headed by former D.E. Shaw head of information technology and software develop-

ment Gaurav Suri, Arcesium offers such services as prime brokerage margin replication, internal books and records, profit-and-loss and portfolio data warehousing, SWIFT-integrated wire platforms, and fund-administration reconcilers. They are customized and delivered via the cloud, thereby simplifying hedge fund managers' financial operations while they maintain control over posttrade functions.

"Clients have full access to real-time information, from any location, and complete control over a highly sophisticated software solution, while benefiting from the expertise of our professional services staff, working in unison with clients as a virtual extension of their in-house teams," according to the company.

As of early February, Arcesium supported \$65 billion in hedge fund assets and had more than 700 employees in New York and Hyderabad, India, compared with 650 a year earlier.

"R&D remains one of our largest expenditures, allowing us to maintain — and expand — our competitive edge," says Suri, 47. "We have found that a relentless focus on providing our clients programmatic access to the highest-quality data, coupled with tight operational workflows, allows them to focus their energies on producing for their own clients."

#### BEST OF THE REST: NOS. 1-40\*

RANK 2017	RANK 2018	NAME	FIRM
2	1	CHRIS ISAACSON	CBOE GLOBAL MARKETS
10	1	RAJ MAHAJAN	GOLDMAN SACHS GROUP
3	3	BRADLEY PETERSON	NASDAQ
4	4	BRAD LEVY	MARKITSERV
5	5	DAN KEEGAN	CITIGROUP
8	6	MAYUR KAPANI	INTERCONTINENTAL EXCHANGE
7	7	BRYAN DURKIN	CME GROUP
PNR*	8	SUPURNA VEDBRAT	BLACKROCK
PNR*	9	PHILIP CENATIEMPO	BLOOMBERG
PNR*	10	NAWAF BITAR BIN MU	CITADEL SECURITIES
PNR*	11	KRISTIAN WEST	J.P. MORGAN ASSET MANAGEMENT
12	12	NICK THEMELIS	MARKETAXESS HOLDINGS
PNR*	13	SUNIL HIRANI DON WILSON	DIGITAL ASSET HOLDINGS
11	14	RONALD DEPOALO	FIDELITY INSTITUTIONAL
14	15	BILLY HULT	TRADEWEB MARKETS
15	16	ROB PARK	IEX GROUP
16	17	RICHARD LEUNG	HONG KONG EXCHANGES AND CLEARING
PNR*	18	SETH JOHNSON	NEX MARKETS
21	19	TYLER MOELLER JOSHUA WALSKY	BROADWAY TECHNOLOGY
22	20	ALASDAIR HAYNES	AQUIS EXCHANGE
23	21	<b>GAURAV SURI</b>	<b>ARCESIUM</b>
25	22	MICHAEL CHIN NEILL PENNEY	THOMSON REUTERS
27	23	STEPHEN MOCK	AQR CAPITAL MANAGEMENT
28	24	DONALD BYRNE	CORVIL
29	25	STU TAYLOR	ALGOMI
24	26	MANOJ NARANG	MANA PARTNERS
26	27	ROBERT SLOAN	S3 PARTNERS
33	28	PETER MARAGOS	DASH FINANCIAL TECHNOLOGIES
PNR*	29	MIKE BELLER	THESYS GROUP
20	30	VERONICA AUGUSTSSON	CINNOBER FINANCIAL TECHNOLOGY
32	31	R. CROMWELL COULSON	OTC MARKETS GROUP
PNR*	32	VIJAY KEDIA	FLEXTRADE SYSTEMS
PNR*	33	HENRI WAELBROECK	FACTSET RESEARCH SYSTEMS
35	34	DONALD ROSS III	PDQ ENTERPRISES
36	35	JENNIFER NAYAR	VELA TRADING TECHNOLOGIES
38	36	SUSAN ESTES	OPENDOOR SECURITIES
PNR*	37	JONATHAN CLARK	LUMINEX TRADING & ANALYTICS
PNR*	38	YUJII KUSUNOKI	RAKUTEN SECURITIES
PNR*	39	WILLIAM CAPUZZI	APEX CLEARING CORP.
PNR*	40	NEIL BARUA	IPC SYSTEMS

\* PREVIOUSLY NOT RANKED