



## The 2017 Trading Tech 40: Gaurav Suri



### 23 Gaurav Suri

**Chief Executive Officer**  
Arcesium  
Last year: 27

Rare is the start-up that has 300 employees and customers as prestigious as Blackstone Alternative Asset Management and D.E. Shaw & Co. on day one. That was the good fortune of Arcesium, a posttrade services specialist that D.E. Shaw spun out of its own operations in 2015 with a management team led by Gaurav Suri, who had been the renowned, high-tech hedge fund firm's head of information technology and software development. The venture's name

is derived in part from "cesium," the chemical element used in atomic clocks, to connote operational precision.

Arcesium is growing at a healthy clip, offering a "cloud-based, co-sourced" service model that allows hedge funds to maintain control over treasury, operations, and accounting functions performed on the firm's state-of-the-art platform — while having access to staff expertise in accounting, operations, technology, and treasury. Head count has increased to 650, occupying expanded space in New York and Hyderabad, India, and assets supported have risen to \$65 billion, from \$40 billion at the start. Clients added over the past year include EJJ Capital, an Arlington, Virginia-based alternative-asset management firm, with \$5 billion under management; and Balyasny Asset Management, which has offices in the U.S., the U.K., and Hong Kong and \$13 billion under management. Suri, 46, who has a master's degree in computer science from the University of Illinois and joined D.E. Shaw in 1996 from Bell Laboratories, says there are additional growth outlets: "We are in conversations with a broad array of financial players beyond hedge funds who could benefit from the platform, including private equity managers, traditional asset managers, and global custodians."

#### BEST OF THE REST: NOS. 1-40\*

RANK	NAME	FIRM
1	Richard Prager	BlackRock
2	Chris Isaacson	Bats Global Markets
3	Bradley Peterson	Nasdaq
4	Brad Levy	MarkitSERV
5	Dan Keegan	Citi
6	Glenn Lesko	Bloomberg Tradebook
7	Bryan Durkin	CME Group
8	Mayur Kapani	Intercontinental Exchange
9	Mike Blum	KCG Holdings
10	Raj Mahajan	Goldman Sachs Group
11	Ronald DePaolo	Fidelity Institutional
12	Nick Themelis	MarketAxess Holdings
13	Jenny Knott	NEX Optimisation
14	Billy Hult	Tradeweb Markets
15	Rob Park	IEX Group
16	Bill Chow & Richard Leung	Hong Kong Exchanges and Clearing
17	John Mackay (Mack) Gill	MillenniumIT
18	Paul Hamill	Citadel Securities
19	Eric Noll	Convergex
20	Veronica Augustsson	Cinnober Financial Technology
21	Tyler Moeller & Joshua Walsky	Broadway Technology
22	Alasdair Haynes	Aquis Exchange
23	Gaurav Suri	Arcesium
24	Manoj Narang	Mana Partners
25	Michael Chin & Neill Penney	Thomson Reuters
26	Robert Sloan	S3 Partners
27	Anton Katz & Stephen Mock	AQR Capital Management
28	Donal Byrne	Corvil
29	Stu Taylor	Algomi
30	Alfred Eskandar	Portware
31	Steven Randich	Financial Industry Regulatory Authority
32	R. Cromwell Coulson	OTC Markets Group
33	Peter Maragos	Dash Financial
34	John Fawcett	Quantopian
35	Donald Ross III	PDQ Enterprises
36	Jennifer Nayar	Vela Trading Technologies
37	Dan Raju	Tradier
38	Susan Estes	OpenDoor Trading
39	David Mercer	LMAX Exchange
40	Oki Matsumoto	Monex Group

\*Go to [iim.ag/tech40](http://iim.ag/tech40) for full profiles.